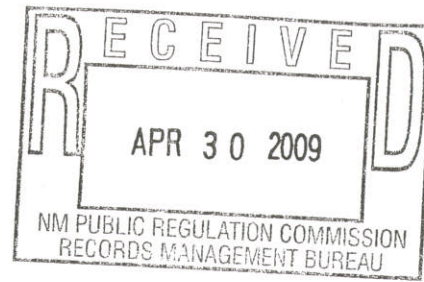


COLUMBUS ELECTRIC COOPERATIVE, INC.
FOURTH REVISED RATE NO. 2
CANCELLING THIRD REVISED RATE NO. 2



SMALL COMMERCIAL

X Numerous Changes

Page 1 of 2

AVAILABILITY:

Available for commercial and industrial service requiring installed transformer capacity of 50 KVA or less, for all uses within the utility's service area, subject to the established rules and regulations.

TYPE OF SERVICE:

Single-phase and three-phase at secondary voltages. Motors having a rated capacity in excess of ten horsepower must be three-phase.

MONTHLY RATE:

Customer Charge – All Customers	\$16.25
Energy Charge – All kWh	8.22¢ / kWh

MONTHLY TIME-OF-USE RATE – at the option of the customer:

Customer Charge – All Customers	\$19.50
Energy Charge – All kWh	
From 6:00 a.m. to 9:00 p.m.	9.22¢ / kWh
From 9:00 p.m. to 6:00 a.m.	5.9¢ / kWh

Metering and timing devices must be installed to record usage during each specified time.

TAX ADJUSTMENT CLAUSE:

Billings under this schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege or rendering the service, or on any object or event incidental to the rendition of the service.

EFFECTIVE

MAY 30 2009

REPLACED BY NMPRC
BY Rule #540

Advice Notice No. _____ 44

Signature: _____

Michael D. Fletcher, General Manager