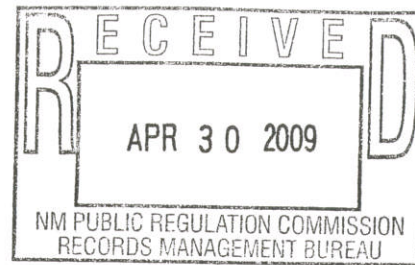


COLUMBUS ELECTRIC COOPERATIVE, INC.
FOURTH REVISED RATE NO. 1
CANCELLING THIRD REVISED RATE NO. 1



RESIDENTIAL SERVICE

X Numerous Changes

Page 1 of 2

AVAILABILITY:

Available to residential consumers, small schools, churches, and community halls requiring less than 50 KVA of transformer capacity, for all rural and town uses within the utility's service area, subject to established rules and regulations. The capacity of individual motors served under this schedule shall not exceed 10 HP.

TYPE OF SERVICE:

Single-phase, 60 cycles, at available secondary voltages.

MONTHLY RATE:

Customer Charge – All Customers	\$12.35
Energy Charge – All kWh	8.64¢ / kWh

MONTHLY TIME-OF-USE RATE – at the option of the customer:

Customer Charge – All Customers	\$15.60
Energy Charge – All kWh	
From 6:00 a.m. to 9:00 p.m.	9.75¢ / kWh
From 9:00 p.m. to 6:00 a.m.	6.0¢ / kWh

Metering and timing devices must be installed to record usage during each specified time. The cost of the equipment installed is to be paid by the Cooperative.

TAX ADJUSTMENT CLAUSE:

Billings under this schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege or rendering the service, or on any object or event incidental to the rendition of the service.

EFFECTIVE

MAY 30 2009

REPLACED BY NMPRC
BY Rule #540

Advice Notice No. _____ 44

Signature:  _____

Michael D. Fletcher, General Manager