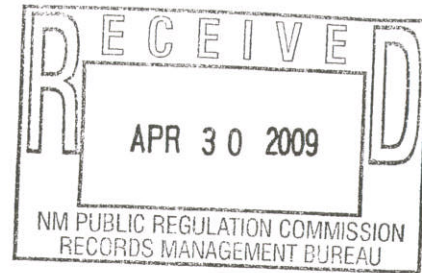


COLUMBUS ELECTRIC COOPERATIVE, INC.
FOURTH REVISED RATE NO. 5
CANCELLING THIRD REVISED RATE NO. 5
LARGE POWER SERVICE



X Numerous Changes

Page 1 of 3

AVAILABILITY:

Available to consumers including existing single-phase consumers located within the utility's service area, requiring transformer capacity in excess of 50 KVA, but not more than 350 KVA, for all types of usage, subject to the established rules and regulations.

TYPE OF SERVICE:

Three-phase, 60 cycles, at Seller's standard voltages.

MONTHLY RATE:

Customer Charge – All Customers	\$45.50
Demand Charge	\$12.00 / KW
Energy Charge – All kWh	5.2¢ / kWh

MONTHLY TIME-OF-USE RATE:

Customer Charge – All Customers	\$65.00
Demand Charge:	
During the period 6:00 a.m. to 9:00 p.m.	\$13.50 / KW
During the period 9:00 p.m. to 6:00 a.m.	\$0.00
Energy Charge – All kWh:	
During the period 8:00 a.m. to 9:00 p.m. MST	5.925¢ / kWh
During the period 9:00 p.m. to 8:00 a.m. MST	5.0¢ / kWh

Metering and timing devices must be installed to record KW demand and kWh usage during each specified time. The cost of the equipment installed is to be paid by the Cooperative.

TAX ADJUSTMENT CLAUSE:

Billings under this schedule may be increased by an amount equal to the sum of taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege or rendering the service, or on any object or event incidental to the rendition of the service.

EFFECTIVE

MAY 30 2009

REPLACED BY NMPRC
BY Rule #540

Advice Notice No. _____ 44

Signature: _____

Michael D. Fletcher, General Manager